

## BUSINESS PROJECT

<b>Course Title:</b>	Accounting I/II
<b>Project Name:</b>	Journalizing and Posting Review
<b>Time:</b>	6 hours

### Objectives:

- Demonstrate understanding of Journalizing, Posting, Worksheet, Balance Sheet, and Income Statement steps in the accounting cycle
- Utilize critical thinking skills

**Materials Needed:** Pen or pencil  
Calculator

**Resources Needed:** Textbook

**Student Handouts:** Journal pages, general ledger forms, worksheet, balance sheet, income statement forms

**Interdisciplinary Involvement:** Mathematics

### Step-by-Step Instructions:

1. Divide into groups of 4.
2. Subdivide group of 4 into 2 groups of 2.
3. Each group creates 10 transactions based on information from designated chapters relating to accounting concepts studied.
4. Trade transactions with the other 2 members of your group.
5. Each person journalize the transactions individually, not as a team.
6. Prove the journal.
7. Post transactions from journal to general ledger.
8. Complete a worksheet with adjustments (you will have to make up your own adjustment information.).
9. Prepare a balance sheet.

**Assessment Options:** Observation, completed forms, project evaluation form

PROJECT EVALUATION FORM  
For

\_\_\_\_\_  
Student Name

(If grading as a group project, list individual student names below)

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\_\_\_\_\_

Course Title: **Accounting I/II**

Project Name: **Journalizing and Posting Review**

Section of Project	Max pts.	Your pts.
Journal	20	
General Ledger	20	
Worksheet	20	
Balance Sheet	20	
Income Statement	20	
Total	100	